

COMMERCIAL AND FINANCIAL

Government Report Makes Wheat Strong at the Opening.

STRENGTH, HOWEVER, SOON DISAPPEARS

Corn and Oats Share in the Weakness and Decline About a Half Cent Each—Provisions Strong and Higher.

CHICAGO, June 11.—A momentary show of strength at the opening of the wheat market today caused by the government crop report was followed by a gradual but most decided decline, continued with but slight interruptions to the close. An early rise of 10¢ per bushel was converted in the afternoon to a decline, corn gathered on the market, while oats were still working carpet, per bushel, choice green, running to bushel, 10¢; common, 1½¢.

GREEN PEAS—Per 100 lbs., basket, 50¢/60¢.

PIE PLATE—Per lb., do., 30¢/35¢.

Tomatoes—Per doz., 30¢/35¢.

RADISHES—Per doz., 10¢/12¢.

Lettuce—Per doz., 10¢/12¢.

STRING BEANS—Per lb., 10¢/12¢.

NEW ONIONS—Per doz., 10¢/12¢.

LEAVES—Per doz., 10¢/12¢.

ONIONS—Per lb., 10¢/12¢.

LIMA BEANS—Per lb., do., 11½¢.

DENVER HAMPIKED, navy, per lb., 21½¢.

POTATOES—Now, per lb., 10¢/12¢ old native stock per bushel, 25¢/30¢.

FRUITS.

CALIFORNIA CHERRIES—Per 10-lb. box, 10¢/12¢.

STRAWBERRIES—Puny, 2¢/3¢.

BLACK RASPBERRIES—Per 24-pint case, 12½¢.

APPLES—No shipping stock.

SOUTHERN PEARLS—Per 24-pint case, 11½¢.

RED RASPBERRIES—Per 24-pint cases, 12½¢.

TROPICAL FRUITS.

ORANGES—Seedlings, 12½¢; Mediterranean sweet, fancy, 12½¢.

MELONS—Muscat, fancy, 12½¢/13½¢; choice, 13½¢/14½¢; choice California, 12½¢.

BANANAS—Coko, large stock, per bunch, 12½¢/13½¢.

POTATOES—Now, per lb., 10¢/12¢ old native stock per bushel, 25¢/30¢.

NUTS—Almonds, California, per lb., large size, 10¢/12¢; Brazil, per lb., 10¢/12¢; English walnuts, large size, 10¢/12¢; pecans, 10¢/12¢; pistachio, 10¢/12¢; almonds, 10¢/12¢; jumbo, 11½¢/12½¢; large hickory nut, 10¢/12¢.

Figs—Imported fancy 4-crown, 25¢/30¢ boxes, 12½¢/13½¢ boxes, 10-lb. boxes, 25¢/30¢.

HONEY—Clarified juice, per half bbl., 25¢/per bbl., 40¢/50¢.

MANGOES—Fruit—Five-gal. cans, half-gal. cans, 25¢/30¢; quart cans, 35¢.

stronger. Extra, it is reported from Fall River, are hard to buy at 15¢ per bushel, per cent, and the market is quiet. There is a refusal to quote prices at all. Sales of about 10,000 more goods were made late yesterday, and the market is quiet again. The strength of the market is undoubtedly due to the proposed reduction of wages. Printed signs are somewhat more active than heretofore, but the gain or fall families is not so fast as was expected.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staples and Fancy Produce.

EGGS—Bulk of sales, 6c.

HUETTER—Common to fair. Ticks choice to fair. Dried, separator creamery, do. gathered.

VEAL—Choice fat, 80 to 100 lbs., quoted at 80¢/90¢; large and coarse, 40¢.

LIVER POULTRY—Hens, 10¢/12¢; cocks, 12½¢; spring chickens, per lb., 10¢.

DEMONSTRATION—Lame, dead; pigeons not wanted.

HAY—Upland, 15¢; midland, 14½¢; lowland, 14½¢.

WHEAT—Rise of 10¢ per bushel was converted in the market to a decline, corn and oats shared in the market, leading displayed by wheat, declining 5¢ and 7¢ respectively. Provisions alone either maintained their values or improved them, pork remaining unchanged, while ribs declined from 25¢ to 20¢ and lard 10¢.

In wheat, the government crop report, issued yesterday, was the big factor at the opening, the unexpected bullishness of the report creating marked strength at the outset. The market, after a year in which the people who bought wheat on their foreknowledge of a bullish government report, were able on the morning after its publication to sell out at a profit, and quickly availed themselves of such an opportunity, was quiet for a time, but yesterday at from 60¢ to 65¢ opened this morning at 62¢, and then quickly went to 65¢. The market, the latest trading in which the price had been sold off at 60¢ to 62¢, was the quantity for sale at the advance was so overwhelming, however, that notwithstanding what had been done, the market quickly disappeared and by the o'clock bell had gone to 60¢ and September to 63¢. So much for the estimation of the government report, but the market was now fairly divided between the July and September deliveries. The government report, however, was a real spring wheat, together about 20,000,000 bushels, while that of the year before, but the trade has about concluded that notwithstanding what had been done, the market will increase at present promised is nearer 100,000,000 bushels. Receipts here were six cars, corn, 10¢; wheat, 10¢; oats, 9000 bushels; Minneapolis and Duluth reported 223 cars compared with 311 cars a week ago. Standard clearings were very light. A general estimate on the visible supply, Grasshoppers were reported from several points with had a tendency to stop the advance, but had even caused a slight reaction, but the impression that the increased acreage would not be fully absorbed by the market by the insects was too strong for such reports to have anything but temporary effect. Short cables all showed an advance, except for corn, which was unchanged. The cash demand here was confined to small lots to country millers. The market is quiet to 60¢ and September to 63¢, with 63½¢ and 65¢ the prices at the close.

In corn, warmer, showy weather, the perfect sort for that cereal, started a decline early and the market ruled weak to the end. The market was active, speculative and short, showing a slight decline. Receipts were liberal, 620 cars July opened 10¢ lower at 55¢ and closed 20¢ lower at 45¢.

Wheat was easier with corn and on the government report, which suggested a crop of 20,000,000 bushels. The amount of business done was small, but were reported 223 cars. July opened a shade lower at 45¢ and declined to 40¢, which was the close.

Provisions were quiet but firm, in spite of the weakness of grain. Prices kept within narrow limits. Lard was especially well supported. Cudahy's market was the chief buyer. At the close July pork was unchanged at \$3.45, July lard 10¢ higher at \$1.10, bacon 10¢ higher at \$1.10.

Estimated receipts Saturday: Wheat, 9 cars; corn, 62; oats, 345; cars; hogs, 100.

COTTON MARKETS.

Some Indications of Outside Business, but They Do Not Last.

NEW YORK, June 11.—The cotton market opened quiet and saw little change, up 4 points lower, and further declined 20¢ points. Following the first call business was fairly active for a time, and there was some indication of new speculative interest.

There were occasional rallies produced by securing short positions, which had been a good bullish average. Steady cables were disappointing as to public accounts from Liverpool, while the market placed a bearish construction upon yesterday's bureau report. A number of accounts were written off, and the market was quiet.

The market was quiet at a net loss of from 1 to 5 points. Futures closed quiet, 2000 bushels, 20¢ lower; 10,000 bushels, 20¢ lower.

Imports closed quiet, 2000 bushels, 20¢ lower; 10,000 bushels, 20¢ lower.

Exports closed quiet, 2000 bushels, 20¢ lower.

July futures closed quiet, 2000 bushels, 20¢ lower.

August futures closed quiet, 2000 bushels, 20¢ lower.

September futures closed quiet, 2000 bushels, 20¢ lower.

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